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Gibson Energy Inc. files supplemented PREP prospectus and announces pricing of initial public offering

CALGARY/ June 8, 2011 – Gibson Energy Inc. ("Gibson") has filed a supplemented PREP prospectus with the securities regulatory authorities in each of the provinces and territories of Canada in connection with its initial public offering of 31,250,000 common shares at a price of \$16.00 per share. The offering will generate total gross proceeds of \$500 million and net proceeds of approximately \$471.1 million.

The closing of the offering is scheduled to occur on June 15, 2011, and is subject to the satisfaction of customary closing conditions.

The underwriters have also been granted an over-allotment option to purchase up to an additional 4,687,500 common shares from R/C Guitar Coöperatief U.A, the selling shareholder under the supplemented PREP prospectus. Gibson will not receive any proceeds from the sale of these additional shares.

Gibson has received conditional approval for the listing of its common shares on the Toronto Stock Exchange (TSX) under the symbol "GEI". Listing is subject to Gibson fulfilling all of the listing requirements of the TSX on or before August 16, 2011, including distribution of the common shares to a minimum number of public shareholders. Gibson has been advised by the TSX that "if, as and when issued" trading of Gibson's shares will commence when the TSX opens at 9:30 a.m. Eastern Time on June 8, 2011.

The offering is being made through a syndicate of underwriters co-led by BMO Nesbitt Burns Inc., Scotia Capital Inc. and J.P. Morgan Securities Canada Inc., and including TD Securities Inc., RBC Dominion Securities Inc., Citigroup Global Markets Canada Inc., FirstEnergy Capital Corp. and UBS Securities Canada Inc.

A copy of the supplemented PREP prospectus has been filed on SEDAR and is available for review under Gibson's profile at www.sedar.com.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities in the United States, in any province or territory of Canada or in any other jurisdiction. The securities to be offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any U.S. state securities laws and may not be offered or sold in the United States absent registration or absent an applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. There shall be no sale of the securities in any jurisdiction in which an offer to sell, a solicitation of an offer to buy or a sale would be unlawful.

About Gibson

Gibson is one of the largest independent midstream energy companies in Canada and a major participant in the crude oil transportation business in the United States, and is engaged in the movement, storage, blending, processing, marketing and distribution of crude oil, condensate, natural gas liquids, and refined products. Gibson transports hydrocarbons by utilizing its integrated network of terminals, pipelines, storage tanks, and truck fleet located throughout western Canada and the United States. Additionally, Gibson, through its Canwest Propane subsidiary, is the second largest retail propane distribution company in Canada.

Forward-Looking Statements

Certain statements made herein contain forward-looking information, including statements concerning the closing date of the offering and the exercise of the over-allotment option. Although Gibson believes these statements to be reasonable, the assumptions upon which they are based may prove to be incorrect. Furthermore, the forward-looking statements contained in this press release are made as at the date of this press release and Gibson does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

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