PRESS RELEASE - GIBSON ENERGY ULC

PRICING OF SENIOR NOTES

Calgary, Alberta, Canada January 14, 2010

Gibson Energy ULC has announced the pricing of its Senior Notes Due 2018.

Gibson Energy ULC ("Gibson") today announced that it has priced U.S.$200.0 million of 10.00% Senior Notes due 2018 (the "Notes"). The Notes, due January 15, 2018, will be issued at 97.337% of the principal amount to yield 10.50%. The transaction is expected to close January 19, 2010, subject to certain closing conditions.

Gibson intends to use the net proceeds from the offering to fund future acquisitions (including certain identified potential acquisitions), to fund identified and approved capital expenditures expected to be undertaken in the next 12 to 18 months, to fund other future capital expenditures and for general corporate purposes.

The Notes are being sold only to qualified institutional buyers in reliance on Rule 144A and in offshore transactions pursuant to Regulation S under the United States Securities Act of 1933, as amended (the "Act"). The Notes have not been registered under the Act and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any of the securities, nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state.

Gibson is a growth-oriented, profitable North American midstream oil and gas company with a balanced portfolio of businesses.

Comments or questions can be directed to:

A.S. (Stew) Hanlon, President & C.E.O., 403-206-4210, shanlon@gibsons.com or
R. G. (Rick) Taylor, EVP Finance & C.F.O., 403-206-4009, rtaylor@gibsons.com

Issued by: Carrie Willemsen, Communications Manager - 403-206-4220, cwillemsen@gibsons.com