



GIBSON ENERGY ULC

1700, 440 - 2nd AVENUE SW
CALGARY, ALBERTA, CANADA T2P 5E9
TELEPHONE (403) 206-4000
FAX (403) 206-4001

December 1st, 2011

To: All Gibson Hardisty Terminal Shippers, Producers and Pipeline Customers

Re: Hardisty Area General Toll Changes

Effective January 1, 2012 the tolls at the Hardisty Terminal and on the Bellshill and Provost Pipelines will change. The attached Toll Sheet Number 0224 reflects the new rates and replaces Toll Sheet Number 0223.

All current Toll sheets, Rules and Regulations, along with a variety of other information about Gibson can be found at our website, www.gibsons.com.

The specific link to the page where the tolls and rules and regulations can be found is:
http://www.gibsons.com/Section/Customr/Customr_Tariffs.aspx

Should you have any questions regarding these changes, please do not hesitate to contact Brent Campbell at 403-206-4083 or Cal Usher at 403-206-4129.

Sincerely,
Gibson Energy ULC

(original signed by)

Frank Janzen
Vice President Terminals & Pipelines



GIBSON HARDISTY AND AREA TARIFFS

Tariff Number 0224

(Cancels Tariff Number 0223)

Effective January 1, 2012

(all charges per net cubic meter)

HARDISTY TERMINAL

Loss Allowance Deduction:		Loss Allowance (% of Receipts)	Change
	All Receipts	0.10%	↔
	Surcharge on BR 'A' & Hamilton Lake Receipts	0.10% (Total of 0.20%)	↔
Additional penalties or surcharges may be levied to off-spec receipts per the Rules and Regulations			

Terminaling		Tariff, /m³	Change
Pipeline Receipts	Provost, Bellshill, ECHO	\$1.91	↑
	Bow River	\$1.91	↑
	Hamilton Lake	\$1.91	↑
Truck Unloading and Terminaling		\$3.67	↑

		Change
Demurrage Fee	16(b) – 6% of average stream value	↔
Shortage Fee	16(c) – 6% of average stream value	↔
Equalization Preparation Fee	17(a) - \$125 per equalization statement	↔
Intra-terminal Transfer Fee	Charged to each shipper: \$100 per transfer	↑
Athabasca Terminaling	By Agreement Only	↔
Receipt off of Enbridge Pipeline	By Agreement Only	↔
Receipt off of Cold Lake Pipeline	By Agreement Only	#

BELLSHILL & PROVOST PIPELINES (TO THE GIBSON HARDISTY TERMINAL)

All Volumes (Light/Heavy)* ¶		Tariff, /m³	Change
	0 – 25 m3/day, (By Agreement Only)	\$16.47	↑
	26 – 50 m3/day, (By Agreement Only)	\$13.92	↑
	51 – 75 m3/day	\$11.85	↑
	76 – 100 m3/day	\$10.90	↑
	101 – 200 m3/day	\$10.23	↑
	201– 350 m3/day	\$9.83	↑
	351 – 500 m3/day	\$9.55	↑
	501 – 1000 m3/day	\$9.30	↑
	>1,000 m3/day**	\$8.98	↑

¶ - A minimum annual revenue per battery is required to provide pipeline service. Any revenue shortfall shall be billed at the end of each calendar year. Effective January 1, 2012, the minimum annual revenue per battery will be \$94,000.

Batteries requiring additional services shall be contacted and a letter agreement put in place to cover the extra costs. Services such as receipts from other facilities, Custom Trim Blending or Storage can be negotiated on a term basis.

Notes:

↔ Denotes no change ↑ Denotes Increase ↓ Denotes Decrease # Denotes Other Change

* BASED ON AN AVERAGE m³/DAY RATE FOR A CALENDAR MONTH.

** THIS TARIFF IS ONLY APPLICABLE TO INCREMENTAL VOLUMES OVER 1,000 m³/DAY.